



# BESS project financing options in Hungary 2026

Which energy storage companies are deploying large-scale Bess projects in Hungary?

System integrators Tesla and W&#228;rtsil&#228; have deployed large-scale BESS projects in Hungary previously. Energy-Storage.news' publisher Solar Media will host the inaugural Energy Storage Summit Central Eastern Europe on 26-27 September this year.

How will Hungary support new energy storage projects?

Hungary is aiming to support the installation of at least 800MW/1,600MWh of new energy storage projects through the scheme. The projects will help to integrate new renewable energy resources in its electricity system. The funding is equivalent to HUF 436 billion.

What is a Bess project?

Based on Government Decree 382/2023 (VIII 14) of Hungary, the approach to electricity production and consumption from renewable energy sources has taken a new turn: BESS projects are now among those investments the government intends to support with financial incentives.

What does Bess stand for?

A recent legislative act in Hungary laid down the principles for the eagerly awaited battery energy storage systems(BESS) support scheme. The incentives follow well-known patterns similar to those already available for solar projects.

Why did Hungarian government hold a battery storage tender in 2024?

In early 2024,the Hungarian government held the battery storage tender,which aimed to enhance the development of large,grid-integrated battery energy storage systems(BESS) by market participants in the country.

Will MAVIR's new support scheme boost electricity storage in Hungary?

Due to recent changes to Mavir's operational code,the transition of granted grid connections from photovoltaic power production to BESS projects will be allowed. This new support scheme is expected to provide a necessary boostto electricity storage in Hungary.

In addition to securing 5 GW of BESS commitments in LMICs and deploying \$1 billion in concessional finance, the Consortium will accelerate project deployment, work to improve the regulatory environment, build a ...

The rapid evolution of the utility-scale battery energy storage systems (BESS) market in Australia, Europe and the US has seen the emergence of a wide range of offtake products. These arrangements offer opportunities for ...



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Which are your preferred offtake options for BESS assets? When we have a standalone, grid-connected BESS, we look at tolling agreements or some profit-sharing mechanisms. This depends on our project finance ...

A render of the BESS project in Germany. Image: Kyon Energy. Developer Kyon Energy has claimed the largest approved BESS in Europe for a 275MWh project in Germany, just as regulators extend grid fee ...

As the renewable energy sector rapidly evolves, battery energy storage systems (BESS) are emerging as a critical pillar for decarbonization. However, with capital constraints and rising market ...

26. 09. 2024 12:38, Hungary's subsidy scheme for energy storage will drive huge growth in battery energy storage system (BESS) deployments over the next few years.

A few years ago, BESS financing was mostly reliant on corporate balance sheets or subsidies. Today, we are seeing non-recourse project finance for 600+ MW ...

Search all the ongoing (work-in-progress) battery energy storage system (BESS) projects, bids, RFPs, ICBs, tenders, government contracts, and awards in Hungary with our comprehensive ...

This in-depth white paper from Solarplaza unpacks Hungary's rapid energy storage evolution, from the country's first national BESS auction and new co-location rules to a ...

E.ON came on board in March 2024. British battery energy storage system (BESS) firm Field has secured new financing to continue building out its UK project pipeline. ...

India's Battery Energy Storage System (BESS) market is projected to grow at 22% CAGR (2024-2030) driven by renewable integration and grid stability needs.

In brief On 29 November 2024, the Ministry of Energy Transition and Water Transformation (&quot; PETRA &quot;) announced the opening of the bidding process for the development of battery energy storage system project (BESS Project). The ...

Financing Costs: Interest payments and debt servicing, which can significantly influence the overall cost structure of a BESS project. Equity return requirements for investors, ensuring a ...

Historically, Hungary's regulatory framework did not provide clear guidelines for the integration of co-located BESS projects. This lack of specific regulation created uncertainty ...

The investment grant will be partly funded by Hungary's portion of the Recovery and Resilience Facility, and partly by a Modernisation Fund, while the 10-year annual support will be financed through a levy.



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The Santa Rosa 10MW BESS project from SMT, located in the ERCOT market region. Image: SMT. Energy storage platform GoodPeak has closed construction debt financing to start construction on two 10MW battery ...

Securing debt for BESS and hybrid projects requires a "bankable" revenue forecast from lenders preferred consultants. Developers need their own flexible modelling tools ...

In concurrent news, independent power producer (IPP) Energy Solutions Group (ESG) has completed financing and launched construction on its first large-scale BESS project in Harmignies, in the Wallonia region of Belgium. ...

Australian utility Origin Energy has approved the construction of a 300MW BESS project at Mortlake power station in south-west Victoria. The battery storage system will be operational by late 2026 and entails an ...

The call for proposals of projects to be subsidised under the Energy Storage Systems scheme financed from the National Recover and Resilience Plan opened on 17 ...

The 209 MWh Stendal battery energy storage project is expected to be fully operational by early 2026, one year before its seven-year tolling agreement comes into effect.

As the renewable energy sector rapidly evolves, battery energy storage systems (BESS) are emerging as a critical pillar for decarbonization. However, with capital constraints and rising market volatility, not all projects ...

A government minister and executives from renewable energy firm MET Group at the site of a BESS in Hungary, the first in the country to use Tesla Megapacks. Image: MET Group. The European Commission has ...

Stakeholders cutting the ribbon on the BESS project in Hungary. Image: MET Group. IPP MET Group has put a 40M/80MWh BESS in Hungary into commercial operation, ...

The Ministry of Energy Transition and Water Transformation (PETRA), through the Energy Commission (EC), has launched an open bidding program for the acquisition of Battery Energy Storage System (BESS) capacity ...

Field, an energy storage project developer, announced the acquisition of the 200 MW/800 MWh Hartmoor battery storage project near Hartlepool, England, UK, from ...

In autumn 2024 two draft regulations were published regarding state aid for large-scale electricity storage



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systems (BESS), one from the Modernisation Fund ("MF ") 1 - and the second under the National Recovery ...

February 28, 2025: Lion Storage said on February 17 it had reached financial close for its Mufasa BESS project in The Netherlands. Lion, part of the Return energy group, said Mufasa is the ...

The BRPL BESS project is the first commercial standalone BESS project at the distribution level in India to receive regulatory approval for a capacity tariff and will play a ...

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