



# Gel battery storage project financing options in Portugal 2026

Does Portugal support battery energy storage projects?

Portugal has awarded grant support to around 500MW of battery energy storage system (BESS) projects, using EU Recovery and Resilience Plan (RRP) funding, a bloc-wide scheme that has supported energy storage across the continent.

How many energy storage projects will Portugal support in 2025?

Portugal's Ministry of Energy has allocated EUR100 million to support 43 energy storage projects, scheduled for completion by the end of 2025. These projects were selected from 79 applications under the country's Recovery and Resilience Plan (RRP), with eligible projects able to receive up to EUR30 million in funding.

How much money will Portugal spend on energy storage projects?

This included six projects from Spain's Iberdrola, which secured nearly EUR 20 million in public funding. Portugal's Ministry of Energy has announced that it has allocated EUR 100 million (\$104.2 million) to 43 energy storage projects which should be installed by the end of 2025.

What does Portugal's energy storage tender mean for the energy transition?

Portugal's government has announced the outcome of an energy storage tender that will see the installation of 500 MW of energy storage capacity to support the country's energy transition. Energy storage battery. Photo by Anna Vasileva

Will Portugal's green transition boost energy storage by 2026?

(Montel) Portugal's recently elected government presented its legislative programme late on Wednesday, with the green transition one of its strategic pillars, including the launch of a strategy to boost energy storage by 2026.

What is the biggest energy storage grant in Portugal?

The biggest grant was awarded to Solara4Phase4 to the tune of EUR 16.4 million. A total of 43 projects were selected from 79 applications in Portugal's 2025 energy storage procurement. This included six projects from Spain's Iberdrola, which secured nearly EUR 20 million in public funding.

Portugal is preparing to hold a competitive auction for 750 MVA of battery energy storage capacity before January 2026. This initiative is part of a EUR400 million investment ...

While lenders may need to undertake additional diligence before financing an energy storage project, the project finance market for energy storage has grown, and is expected to continue to grow, alongside the rapid expansion ...



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This webinar is ideal for anyone involved in the implementation of battery energy storage projects at their facilities and will provide valuable insights and strategies for successful deal design ...

The successful projects will together add at least 500 MW of energy storage to the public electricity grid. The call for proposals, which is part of the country's Recovery and Resilience Plan (RRP), was launched last summer.

In autumn 2024 two draft regulations were published regarding state aid for large-scale electricity storage systems (BESS), one from the Modernisation Fund ("MF ") 1 - and the second under the National Recovery ...

The storage procurement takes place as the nation continues to rapidly grow the share of renewable energy on its grid. In 2024, renewables supplied 71% of Portugal's ...

This Practice Note discusses changes to financing structures for battery storage projects after the enactment of the Inflation Reduction Act. This Note also discusses the fixed and variable ...

Discover the current state of energy storage investors in North America, learn about buying and selling energy storage projects, and find financing options on PF Nexus.

A gel battery works by using a gel electrolyte instead of a liquid electrolyte, as in conventional lead-acid batteries. The gel is a viscous material that contains sulfuric acid, water and silica, and acts as an ion conductor. ...

Part 1 of our Anatomy of a Great Battery Energy Storage System Project webinar series this session, we delved into the different financing options availab...

Conclusion Battery energy storage systems represent a keystone for the transition towards a more sustainable energy generation and utilisation. Despite the value and ...

One of the new cabinet's priorities for its four-year term would be a national energy storage strategy for 2026 to accelerate investment in battery storage for wind and solar ...

Meanwhile, engineering, procurement, and construction (EPC) contracts for both projects have been awarded to GEDI China Energy, a subsidiary of China Energy Engineering Group. SNAP's first energy storage ...

The Portuguese Ministry of Energy has allocated EUR99.75 million (\$107.6 million) for grid flexibility and energy storage projects which should be installed by the end of 2025.

The financial closure of two major large-scale projects in Egypt signifies a promising advance for the country's emerging energy storage sector. Recently, developers ...



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Image of Galp's solar power plant with rendering of Powin's new battery installation. The 5MW/20MWh system will help Galp to adapt its solar power production profile to its energy needs. Portland, Ore. - Global energy ...

Pioneering financing and market leadership Project Mufasa is the largest utility-scale battery storage project in the Netherlands to be fully funded through 100% project financing of over EUR 350 million.

It plans to begin construction of the energy storage facility in the final quarter of 2025 and to have it up and running by the third quarter of 2026. Also this week, European Energy said it won a 17-year contract for four ...

A render of the solar PV plant and Powin's BESS unit. Image: Business Wire. System integrator Powin has been enlisted by oil, gas and renewable energy firm Galp to ...

The initiative supports countries around the world in co-creating strategies that enhance policy, regulation, supply chain, manufacturing, and financing solutions for battery energy storage ...

The projects in Finland and Portugal will help Europe's installed energy storage capacity grow from about 11 GWh today to 75 GWh by 2030, according to data from BloombergNEF.

(IN BRIEF) Quinbrook Infrastructure Partners has secured a \$722 million AUD debt financing deal for Stages 1 and 2 of its Supernode battery energy storage system (BESS) ...

The gap to fill is very wide indeed. The International Renewable Agency (IRENA) ran the numbers, estimating that 360 gigawatts (GW) of battery storage would be needed ...

This diverse group of stakeholders underscores the growing support for energy storage as a critical component of the future energy infrastructure. Mufasa stands out as the largest utility-scale battery storage ...

As such, we're providing this "Cheat Sheet for Energy Storage Finance" based on our work as buy-side and sell-side investment bankers experienced in both energy storage venture capital and project finance. I'm ...

Spanning four municipalities across Nueva Ecija and Bulacan, the project will generate 3,500 MWp of solar power complemented by a 4,500 MWhr battery energy storage system. The project will be developed in two ...

Portugal's battery storage boom steadies prices, slashes blackouts and opens tech roles. Discover how new policies could reshape your power bill.

Pioneering financing and market leadership Project Mufasa is the largest utility-scale battery storage project in



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the Netherlands to be fully funded through 100% project ...

The battery energy storage system (BESS) and flexible generation projects are expected to begin operations in late 2026. Credit: Statera Energy. UK-based energy company Statera Energy has received €300m ...

Contact us for free full report

Web: <https://www.growpharma.pl/contact-us/>

Email: [energystorage2000@gmail.com](mailto:energystorage2000@gmail.com)

WhatsApp: 8613816583346

