



Successful bid price of hybrid renewable storage project in Greece 2025

How many projects have been awarded in Greece's first battery energy storage system?

The Greek Regulatory Authority for Energy has confirmed that 411.8 MW of projects have been awarded in the country's first standalone battery energy storage system (BESS) tender, which has attracted huge interest among developers. Investment and operating aid will be granted to 12 projects put forward by seven proponents.

How often should energy storage projects be completed in Greece?

Investors will be expected to submit progress reports every three months to ensure timely construction. Greece's first energy storage tender took place last year. It awarded 12 energy storage projects, or 411.79 MW of capacity, with an average price of EUR49,748/MW per year.

Does Greece need a third energy storage tender?

Greece's first energy storage tender took place last year. It awarded 12 energy storage projects, or 411.79 MW of capacity, with an average price of EUR49,748/MW per year. To conclude its energy storage auction program, Greece needs to run a third storage tender to account for the remainder of the program's 1 GW of capacity.

How much does an energy storage auction cost in Greece?

The regulator said the auction was highly competitive, leading to an average tender price of EUR47,680 (\$51,506)/MW per year. Greece's energy storage auction program awards contracts-for-difference (CfD) over periods of 10 years. The submitted bids were capped at EUR115,000/MW per year, with the lowest successful bid set at EUR44,100/MW per year.

How many MW of new battery storage capacity does Greece have?

The Greek authorities have awarded 300 MW of new battery storage capacity in its second energy storage tender. The 11 winning projects range in size from 8.875 MW/17.75 MWh to 49.9 MW/100 MWh.

How many energy projects did Helleniq & Intra Energy bid for?

Helleniq Energy and Intra Energy (Intrakat) are each behind three of these 12 projects, PPC Renewables bid successfully for two projects, while Aenaos (Mytilineos), Energiaki Techniki Anaptyxiaki, Energy Bank, and one energy community bid successfully for one energy storage project each.

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How do hybrid renewable energy projects work? The most common form of hybrid project is combining wind or solar power plants with battery energy storage solutions (BESS). This ...



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Greece has registered lower than expected interest in its third tender for battery energy storage systems (BESS), which still attracted bids from all major players in the domestic market, Energypress reports.

The company has secured 15-year contracts for the 2025/26 period for two battery energy storage system (BESS) projects in the Apulia region. Specifically, the 25-MW Erchie project with three hours of storage capacity was ...

Greece's Regulatory Authority for Energy, Waste, and Water (RAAEY) has published the results of the country's third auction for standalone battery energy storage system.

Discover how Greece is rapidly expanding its clean energy sector with significant investments in solar and wind farms to achieve ambitious sustainability goals.

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This significant success will enable SOLEK to expand its presence in the renewable energy sector and offer innovative energy storage solutions in Greece. This is SOLEK's first energy project ...

FARIA Renewables among the successful companies of the 2nd auction in Greece, for standalone batteries, with a 49,9 MW BESS project electrified within 2025.

The global energy market is set to witness significant shifts in renewable energy in 2025. Learn what trends, challenges, and opportunities experts forecast.

Greece and hydropower As Greece continues its journey in the energy transition, PPC (the Public Power Corporation), which is the country's largest electric power company, has underlined its ...

The EU executive approved on Tuesday under EU State aid rules Greece's request to offer financial help for two solar energy projects in the country that are expected to increase output of renewable energy. Greece plans to ...

The project will deploy 20 sets of Jinko ESS G2 5MWh liquid-cooled energy storage systems (configured for four-hour long-duration storage), distributed across 20 distinct ...

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Bids in the tender round were priced at between EUR 33,948 per MW and EUR 64,122 per MW, with the weighted average price of the successful proposals standing at EUR 49,748 per MW annually.

ICLG - Renewable Energy Law: Discover expert insights from industry specialists into Greek renewable energy laws and regulations in 2025.

Elsewedy Electric paves the way for a sustainable future with Greece's first 50 MW battery storage system, bolstered by EUR25.5 million in funding, enhancing energy stability ...

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Storage facilities in operation & anticipated needs Currently there are four (4) storage plants operating in Greece, two open-loop pumped-hydro storage (PHS) stations in the mainland (700 MW in total) and two small hybrid RES-storage ...

The deadline for bid submissions is set for 23 December 2024, with connection applications due by 31 January 2026. The bidding price for projects is capped at 145,000 euros ...

The strategic agreement was signed with a key Greek partner and marks a significant milestone for Chinese storage technology in Europe's accelerating energy transition. ...

Greece and hydropower As Greece continues its journey in the energy transition, PPC (the Public Power Corporation, which is the country's largest electric power company) has underlined its strong commitment to more renewable energy ...

Commissioned in late 2025, this is Germany's largest hybrid solar-storage project: a 47 MW solar park paired with a 16 MW / 58 MWh Fluence BESS. It will power ...

ARIA Renewables among the successful companies of the 2nd auction in Greece, for standalone batteries, with a 49,9 MW BESS project electrified within 2025. FARIA ...

This involves expanding the cost-effective availability of renewable energy in alignment with the REPowerEU Plan. The measure also aims to bolster existing renewable energy projects to ...

The 2nd Renewable EnergyTech will take place from March 13-15, 2025 and it is a collaboration between Energypress.gr, Greece's leading energy portal, and HELEXPO, co ...

While the winning projects bid less than EUR60k/MW, most bids sought more than EUR70k with higher prices missing out. While funding was awarded to established Greek companies, notable losers included



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Eunice and ...

3 · Particular emphasis is placed on energy storage, with new battery projects planned in Greece and abroad. "Batteries represent the new market of renewable energy sources," he ...

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